FISCAL NOTE

SB 3632

January 24, 2008

SUMMARY OF BILL: Shortens notice required by the Uniform Landlord Tenant Act (URLTA) from 30 days to five days for unpaid rent when a specific waiver is contained in the written rental agreement.

ESTIMATED FISCAL IMPACT:

Increase Local Gov't. Expenditures - Not Significant

Assumption:

• URLTA governs leases between landlords and tenants in private housing. Therefore, there is no significant fiscal impact to local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc